

Saint John | NB

Two sought after industrial properties in the heart of McAllister Industrial Park

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74 McIlveen Drive



68 McIlveen Drive





Property Highlights

asking price **\$2,246,000**

Looking for a pair of solid industrial investment properties? 68 and 74 McIlveen Drive are two well located properties in the heart of growing McAllister Industrial Park.

68 McIlveen is fully leased with above average NOI and consists of approximately 12,000 sf of industrial and office space on a 1.2 acre fenced lot.

74 McIlveen is currently owner occupied. Owner would consider a sale leaseback for their thriving business. It consists of approximately 6,300 sf of high ceilinged, clear span warehouse space with attached 2,500 sf dome which is on slab with electricity and fully insulated.

Both properties are zoned Heavy Industrial Park and can be purchased together or separately. Properties in this area have been selling quickly due to a continuing lack of supply and increasing demand.





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Property Details

| ADDRESS | 74 McIlveen Drive | 68 McIlveen Drive |
|------------------------------|------------------------------|---------------------------------|
| MUNICIPALITY | McAllister Industrial Park | McAllister Industrial Park |
| PID | 55146641 | 55152755 |
| ASSET TYPE | Industrial | Industrial |
| SITE AREA | 1.7 acres fenced | 1.2 acres fenced |
| BUILDING AREA | 6,300 sf & attached 2,560 sf | 12,000 sf |
| | insulated dome with | (9,600 sf warehouse |
| | electricity | 2,400 sf office on 2 floors) |
| ZONING | Heavy Industrial Park | Heavy Industrial Park |
| NUMBER OF FLOORS | 1 | 2 |
| DOORS | 4 x 18ft grade | 1 x 10 ft dock & 3 x 12ft grade |
| CLEAR HEIGHT | 24' at center | 29' at center |
| ASSESSED VALUE (2023) | \$407,200 | \$630,000 |
| TAXES (CURRENT YEAR) | \$18,850 | \$29,165 |
| LIST PRICE | \$950,000 | \$1,296,000 |
| LIST PRICE (BOTH PROPERTIES) | \$2,246,000 | |



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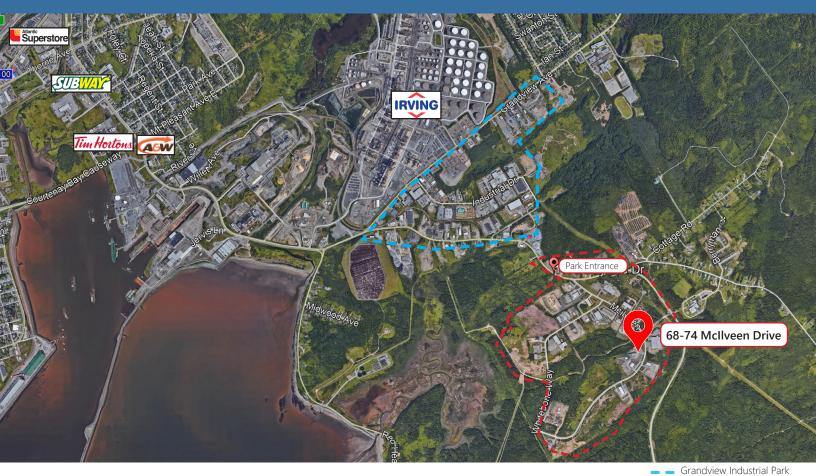
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McAllister Industrial Park

Saint John

| 2021 POPULATION | 130,613 |
|-----------------------------------|----------|
| POPULATION INCREASE (2016 - 2021) | 3.5% |
| MEDIAN AGE | 44.4 |
| AVERAGE HOUSEHOLD INCOME | \$74,000 |



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68 McIlveen Drive





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Property Photos

68-74 McIlveen Drive | Saint John, NB Troy Nesbitt

74 McIlveen Drive





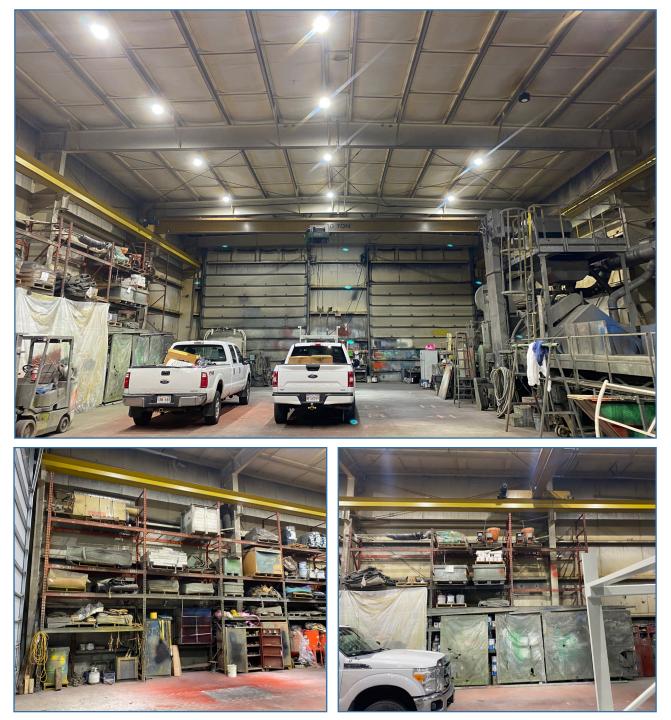


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Property Photos

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74 McIlveen Drive





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